

Table 1

					Unit Number	Allocated Interest	Annual Common Area and Condo Insurance Exp.	Monthly
The Civic Initial Budget								
Expenses					N01	1.984%	1,249.52	104.13
Administrative					N02	2.015%	1,269.05	105.75
Bank Service Charge	60				N03	2.038%	1,283.53	106.96
Postage	120				N04	2.015%	1,269.05	105.75
Supplies	120				N05	2.015%	1,269.05	105.75
Total Administrative		300			N06	2.038%	1,283.53	106.96
					N07	2.015%	1,269.05	105.75
Professional Fees					N08	1.961%	1,235.04	102.92
Accounting	900				N09	2.078%	1,308.72	109.06
Legal					N10	2.107%	1,326.99	110.58
Management	5,000				N11	4.236%	2,667.83	222.32
Collection					N12	4.236%	2,667.83	222.32
Total Professional Fees		5,900			N13	2.107%	1,326.99	110.58
					N14	2.061%	1,298.02	108.17
Insurance					N15	4.508%	2,839.14	236.59
Condo All Risk Policy	Included				N16	4.236%	2,667.83	222.32
Umbrella	Included				N17	4.239%	2,669.72	222.48
General Liability	Included				N18	4.491%	2,828.43	235.70
Fidelity Insurance					S01	1.929%	1,214.88	101.24
Total Insurance		25,500			S02	1.903%	1,198.51	99.88
					S03	3.881%	2,444.25	203.69
Repair and Maintenance					S04	3.881%	2,444.25	203.69
Landscape/Irrigation	6,000				S05	1.906%	1,200.40	100.03
Pest Control	400				S06	1.912%	1,204.18	100.35
Maintenance and Supply	4,800				S07	2.018%	1,270.94	105.91
Repairs to Common Elements	2,400				S08	1.952%	1,229.37	102.45
Total Repair and Maintenance		13,600			S09	4.934%	3,107.43	258.95
					S10	3.798%	2,391.98	199.33
Utilities					S11	4.336%	2,730.81	227.57
Trash	2,100				S12	3.918%	2,467.56	205.63
Water	8,400				S13	4.391%	2,765.45	230.45
Electric (Common Area)	180				S14	4.894%	3,082.24	256.85
Total Utilities		10,680			S15	2.018%	1,270.94	105.91
					S16	1.949%	1,227.48	102.29
Reserves		7,000				100.00%	62,980.00	5,248.33
Total Budgeted Expenses		62,980						
Total Monthly Expenses		5,248						